
STATUTORY INSTRUMENTS

2019 No. 679

**The Uncertificated Securities (Amendment
and EU Exit) Regulations 2019**

PART 2

Amendment of primary legislation

Consequential amendments to the Financial Services (Banking Reform) Act 2013

3.—(1) The Financial Services (Banking Reform) Act 2013 ^{M1} is amended as follows.

(2) In section 41(2)(d) (meaning of “payment system”), after “recognised clearing house” insert “or a recognised CSD”.

(3) In section 112(2)(b) (interpretation: infrastructure companies) omit “operating a securities settlement system”.

(4) In section 115(1A) (objective of FMI administration) omit “operating a securities settlement system”.

Commencement Information

II Reg. 3 in force at 27.3.2019, see [reg. 1\(2\)](#)

Marginal Citations

M1 [2013 c.33](#). Sections 41, 112 and 115 were amended by SI 2017/1064. There are other amendments which are not relevant.

Changes to legislation:

There are currently no known outstanding effects for the The Uncertificated Securities (Amendment and EU Exit) Regulations 2019, Section 3.