
STATUTORY INSTRUMENTS

2019 No. 679

**The Uncertificated Securities (Amendment
and EU Exit) Regulations 2019**

PART 3

Amendment of subordinate legislation

Consequential amendment to the Financial Services and Markets Act 2000 (Excluded Activities and Prohibitions) Order 2014

9.—(1) The Financial Services and Markets Act 2000 (Excluded Activities and Prohibitions) Order 2014 ^{M1} is amended as follows.

(2) In Article 13(11) (prohibitions: inter-bank payment systems), in paragraph (a) of the definition of “inter-bank payment system”—

- (a) in sub-paragraph (i), after “a recognised clearing house” insert “ or recognised CSD, in each case ”;
- (b) for sub-paragraph (ii) substitute—
 - “(ii) the Operator of a relevant system for the purposes of the Uncertificated Securities Regulations 2001;”.

Commencement Information

11 Reg. 9 in force at 27.3.2019, see [reg. 1\(2\)](#)

Marginal Citations

M1 [S.I. 2014/2080](#).

Changes to legislation:

There are currently no known outstanding effects for the The Uncertificated Securities (Amendment and EU Exit) Regulations 2019, Section 9.