

Changes to legislation: *The Gibraltar (Miscellaneous Amendments) (EU Exit) Regulations 2019 is up to date with all changes known to be in force on or before 08 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations are made in exercise of the powers in section 8(1) of, and paragraph 21 of Schedule 7 to, the European Union (Withdrawal) Act 2018 (c. 16) in order to address failures of retained EU law to operate effectively and other deficiencies arising from the withdrawal of the United Kingdom from the European Union (including deficiencies under paragraphs (a), (b), (c), (d), (e) and (g) of section 8(2) of that Act).

Part 2 and Schedules 1 and 2 modify the Insurers (Reorganisation and Winding Up) Regulations 2004, the Credit Institutions (Reorganisation and Winding Up) Regulations 2004 and the Insurers (Reorganisation and Winding Up) (Lloyd's) Regulations 2005 as they apply to Gibraltar insurers and credit institutions, and to the determination of Gibraltar rights in relation to the winding-up or reorganisation of UK insurers and credit institutions. They amend the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 to make appropriate provision for Gibraltar following exit day, and also amend the Credit Transfers and Direct Debits in Euro (Amendment) (EU Exit) Regulations, the Friendly Societies (Amendment) (EU Exit) Regulations 2018, the Market Abuse (Amendment) (EU Exit) Regulations 2018, the Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019 and the Solvency 2 and Insurance (Amendment, etc.) (EU Exit) Regulations 2019 to ensure that the amendments made by these EU Exit instruments are capable of applying, where relevant, to Gibraltar, in order, for example, to preserve rights of Gibraltar firms in relation to the United Kingdom, and of UK firms in relation to Gibraltar.

Part 3 saves the effect of certain legislation in relation to Gibraltar-based firms and activities. The legislation concerned forms part of retained EU law is otherwise revoked or amended by specified regulations made under the European Union (Withdrawal) Act 2018

A full impact assessment has not been produced for this instrument as no, or no significant, impact on the private, voluntary or public sector is foreseen.

Changes to legislation:

The Gibraltar (Miscellaneous Amendments) (EU Exit) Regulations 2019 is up to date with all changes known to be in force on or before 08 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 11(5)(z3)(z4) inserted by [S.I. 2019/1370 reg. 3](#) (This amendment not applied to [legislation.gov.uk](#). The affecting statutory instrument has no legal effect. It was made under a procedure which meant that it ceased to have effect 28 days after signing unless it was debated and approved in Parliament within that time. It was not debated and approved within 28 days, so it has expired with no effect.)