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STATUTORY INSTRUMENTS

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**2019 No. 689**

**The Taxes (Amendments) (EU Exit) Regulations 2019**

**PART 3**

Amendments to subordinate legislation

**The Inheritance Tax (Market Makers and Discount Houses) Regulations 2012**

**33.**—(1) The Inheritance Tax (Market Makers and Discount Houses) Regulations 2012<sup>(1)</sup> are amended as follows.

(2) In regulation 6—

- (a) omit “other than the United Kingdom”;
- (b) in sub-paragraph (a) omit “which has been notified to the European Commission”.

(3) In regulation 7—

- (a) omit “other than the United Kingdom”;
- (b) in sub-paragraph (a) omit “which has been notified to the European Commission”.

(4) After regulation 7 insert—

“**8.** In these Regulations “regulated market” means—

- (a) a UK regulated market within the meaning given by Article 2.1(13A) of Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments,
- (b) an EU regulated market within the meaning given by Article 2.1(13B) of that Regulation, and
- (c) a regulated market within the meaning given by Article 2.1(13) of that Regulation which is authorised and functions regularly and in accordance with Part 3 of the Financial Services (Markets in Financial Instruments) Act 2018 of Gibraltar.”.