
STATUTORY INSTRUMENTS

2019 No. 707

**EXITING THE EUROPEAN UNION
FINANCIAL SERVICES AND MARKETS**

The Official Listing of Securities, Prospectus and
Transparency (Amendment etc.) (EU Exit) Regulations 2019

*Made - - - - 27th March 2019
Coming into force in accordance with
regulation 1(2)*

**THE OFFICIAL LISTING OF SECURITIES,
PROSPECTUS AND TRANSPARENCY
(AMENDMENT ETC.) (EU EXIT) REGULATIONS 2019**

PART 1

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1. Citation and commencement
2. Interpretation

PART 2

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5. Applications for listing
6. Matters which may be dealt with by prospectus rules
7. Prohibition of dealing etc in transferable securities without approved prospectus
8. Exempt offers to the public
9. Election to have prospectus
10. Criteria for approval of prospectus by FCA
11. Procedure for decision on application for approval

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12. Repeal of sections 87E and 87F
13. Repeal of section 87FB
14. Repeal of sections 87H and 87I
15. Power to suspend or prohibit offer to the public
16. Power to suspend or prohibit admission to trading on a regulated market
17. Public censure of issuer
18. Repeal of section 87P
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22. Notification of voting rights held by issuer
23. Transparency rules: interpretation etc
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29. Liability for key investor information
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34. Meaning of “offer of transferable securities to the public” etc.
35. Repeal of section 102C
36. Interpretation of Part 6 of FSMA 2000
37. Liability of issuers in connection with published information
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46. Share registration document in cases of complex financial history or significant financial commitment
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48. Guarantees building block
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50. Securities note schedule for certain debt securities
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PART 4

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Signature

SCHEDULE 1 — Amendments of Annexes to Commission Regulation (EC) No 809/2004

1. (1) Annex 1 is amended as follows.
2. In Annex 4, in item 13.1— (a) in the first...
3. (1) Annex 7 is amended as follows.
4. In Annex 9, in item 11.1— (a) in the first...
5. (1) Annex 10 is amended as follows.

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6. In Annex 11, in item 11.1— (a) in the first...
7. In Annex 15, in item 2.9, omit “Member”, in the first...
8. In Annex 16, in the heading, for “Member States, third...
9. In Annex 21, for “as referred to in recital 18...
10. (1) Annex 22 is amended as follows.
11. (1) Annex 23 is amended as follows.
12. (1) Annex 25 is amended as follows.
13. In Annex 26, in item 13.1— (a) in the first...
14. In Annex 27, in item 11.1— (a) in the first...
15. (1) Annex 28 is amended as follows.
16. (1) Annex 29 is amended as follows.

SCHEDULE 2 — Transfer of functions to the Treasury and the FCA

PART 1 — Interpretation

1. In this Schedule— “the prospectus regulation” means Commission Regulation (EC)...

PART 2 — Directive functions transferred to the Treasury

2. The following purposes are specified for the purposes of regulation...
3. In order to take account of developments on financial markets,...
4. In order to take account of developments on financial markets,...
5. In order to take account of developments on financial markets,...
6. In order to take account of developments on financial markets,...
7. To make provision about the specific information which must be...
8. In order to take account of developments on financial markets,...
9. To establish general equivalence criteria for the purposes of rule...
10. To establish for the purposes of transparency rules an indicative...
11. In order to take account of developments on financial markets,...
12. In order to take account of developments on financial markets,...
13. In order to take account of developments on financial markets,...
14. In order to take account of developments on financial markets,...
15. To clarify the conditions of independence to be complied with...
16. To specify the contents of the notification to be made,...
17. In order to take account of developments on financial markets,...
18. In order to take account of developments on financial markets...
19. To specify the minimum standards for— (a) the dissemination of...
20. To establish general criteria for the purposes of section 89A(4A)...

PART 3 — Directive functions transferred to FCA

21. The following purposes are specified for the purposes of regulation...
22. To make provision about the exemptions from the obligation to...
23. To specify a uniform template for presentation of any summary...
24. To ensure uniform application of the requirements imposed under section...
25. To ensure uniform application of the provisions authorising the omission...
26. To specify the information that may be incorporated in the...
27. To specify the procedures for the approval of the prospectus...
28. To specify the provisions relating to the publication of the...
29. To specify the provisions concerning the dissemination of advertisements announcing...
30. To specify for the purposes of section 87G of FSMA...
31. To specify the electronic reporting format for annual financial reports...
32. To specify the method of calculating any percentage threshold applying...
33. To establish standard forms, templates and procedures to be used...
34. To specify for the purposes of rule 5.3.3A of the...
35. To specify the cases in which the exemptions laid down...

Document Generated: 2024-06-13

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Explanatory Note