

SCHEDULE 2

Transfer of functions to the Treasury and the FCA

PART 2

Directive functions transferred to the Treasury

13. In order to take account of developments on financial markets, to do one or more of the following—

- (a) to specify requirements to be met by shareholders when giving notification to the issuer of the proportion of voting rights as a result of events changing the breakdown of voting rights, and on the basis of the information disclosed pursuant to rule 5.6.1 of the Disclosure Guidance and Transparency Rules sourcebook;
- (b) to specify requirements to be complied with in order for an issuer to benefit from the exemption in rule 5.1.3 (1) or (2) of that sourcebook;
- (c) to specify requirements to be complied with in order for an issuer to benefit from the exemption in rule 5.1.3(3) of that sourcebook;
- (d) to specify the maximum length of the settlement cycle referred to in rule 5.1.3(1) of that sourcebook;
- (e) to draw up a list of the events changing the breakdown of voting rights and giving rise to an obligation to notify the issuer in accordance with rule 5.1.2 of that sourcebook⁽¹⁾.

(1) These functions are transferred from Article 9(7) of [Directive 2004/109/EC](#).