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STATUTORY INSTRUMENTS

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**2019 No. 855**

**The Russia (Sanctions) (EU Exit) Regulations 2019**

**PART 5**

Trade

[<sup>F1</sup>CHAPTER 4M

Russia's vulnerable goods

[<sup>F1</sup>**Financial services and funds relating to Russia's vulnerable goods**

**46Z32.**—(1) A person must not directly or indirectly provide, to a person connected with Russia, financial services in pursuance of or in connection with an arrangement whose object or effect is—

- (a) the export of Russia's vulnerable goods;
- (b) the direct or indirect supply or delivery of Russia's vulnerable goods;
- (c) directly or indirectly making Russia's vulnerable goods available to a person; or
- (d) the direct or indirect provision of technical assistance relating to Russia's vulnerable goods.

(2) A person must not directly or indirectly make funds available to a person connected with Russia in pursuance of or in connection with an arrangement mentioned in paragraph (1).

(3) A person must not directly or indirectly provide financial services or funds in pursuance of or in connection with an arrangement whose object or effect is—

- (a) the export of Russia's vulnerable goods to, or for use in, Russia;
- (c) the direct or indirect supply or delivery of Russia's vulnerable goods to a place in Russia;
- (c) directly or indirectly making Russia's vulnerable goods available—
  - (i) to a person connected with Russia, or
  - (ii) for use in Russia; or
- (d) the direct or indirect provision of technical assistance relating to Russia's vulnerable goods—
  - (i) to a person connected with Russia, or
  - (ii) for use in Russia.

(4) Paragraphs (1) to (3) are subject to Part 7 (Exceptions and licences).

(5) A person who contravenes a prohibition in any of paragraphs (1) to (3) commits an offence, but—

- (a) it is a defence for a person charged with an offence of contravening paragraph (1) or (2) ("P") to show that P did not know and had no reasonable cause to suspect that the person was connected with Russia;

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**Changes to legislation:** There are currently no known outstanding effects for the The Russia (Sanctions) (EU Exit) Regulations 2019, Section 46Z32. (See end of Document for details)

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- (a) it is a defence for a person charged with the offence of contravening paragraph (3) to show that the person did not know and had no reasonable cause to suspect that the financial services or funds (as the case may be) were provided in pursuance of or in connection with an arrangement mentioned in that paragraph.]

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**Textual Amendments**

- F1** Pt. 5 Chs. 4L, 4M inserted (1.1.2023) by [The Russia \(Sanctions\) \(EU Exit\) \(Amendment\) \(No. 15\) Regulations 2022 \(S.I. 2022/1110\)](#), regs. 1(2)(a), **6**

**Changes to legislation:**

There are currently no known outstanding effects for the The Russia (Sanctions) (EU Exit) Regulations 2019, Section 46Z32.