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SCHEDULE 2

Amendments to Commission Regulation (EU) 2016/1388

4.—(1) Article 6 (regulatory aspects) is amended as follows.

- (2) In paragraph 1—
 - (a) for "the entity designated by the Member State" substitute "the regulatory authority";
 - (b) omit the words from "The designated entity" to the end.
- (3) In paragraph 2—
 - (a) for "For" substitute "The regulatory authority may determine that";
 - (b) for the words from ", Member States" to the end substitute "are to be subject to its approval".
- (4) In paragraph 3—
 - (a) for "Member States, competent entities" substitute "the regulatory authority";
 - (b) in point (d), omit ", including as required by national legislation";
 - (c) in point (f), for "agreed European" substitute "applicable".
- (5) In paragraph 4, for "competent entity" substitute "regulatory authority".
- (6) In paragraph 5, omit "relevant" (in the third place it occurs).
- (7) In paragraph 6, for "Competent entities" substitute "The regulatory authority".
- (8) In paragraph 9, for "Member States" substitute "the regulatory authority".