2020 No. 1199

The Wireless Telegraphy (Licence Award) Regulations 2020

PART 5

The principal stage

CHAPTER 3

Winning principal stage bids and determination of base price

Determination of the winning principal stage bids

33.—(1) Where OFCOM have determined in accordance with regulation 23 that there shall be no further principal stage rounds, the principal stage bids with standing high bid status shall become winning principal stage bids if they are bids to which paragraph (2) applies.

- (2) The bids to which this paragraph applies are—
 - (a) the principal stage bids for 3.6 GHz lots to which OFCOM assigned standing high bid status after the end of the final principal stage round;
 - (b) the principal stage bids for 700 MHz individual frequency lots to which OFCOM assigned standing high bid status after the end of the final principal stage round; and
 - (c) the principal stage bids for 700 MHz paired frequency lots to which OFCOM assigned standing high bid status after the end of the final principal stage round.

Determination of base price

34.—(1) The base price for a 3.6 GHz lot for which a bidder made a bid that became a winning principal stage bid in accordance with regulation 33 ("3.6 GHz base price") will be a sum equal to the round price at which the winning bidder made that winning principal stage bid.

(2) The base price for a 700 MHz individual frequency lot for which a bidder made a bid that became a winning principal stage bid in accordance with regulation 33 ("700 MHz individual frequency lot base price") will be a sum equal to the round price at which the winning bidder made that winning principal stage bid.

(3) The base price for a 700 MHz paired frequency lot for which a bidder made a bid that became a winning principal stage bid in accordance with regulation 33 ("700 MHz paired frequency lot base price") will be a sum equal to the round price at which the winning bidder made that winning principal stage bid.

Determination of total base price

35.—(1) A reference to a winning bidder's "total 3.6 GHz base price" is a reference to that winning bidder's 3.6 GHz base price multiplied by the number of 3.6 GHz lots won by that bidder.

(2) A reference to a winning bidder's "total 700 MHz individual frequency lot base price" is a reference to that winning bidder's 700 MHz individual frequency lot base price multiplied by the number of 700 MHz individual frequency lots won by that bidder.

(3) A reference to a winning bidder's "total 700 MHz paired frequency lot base price" is a reference to that winning bidder's 700 MHz paired frequency lot base price multiplied by the number of 700 MHz paired frequency lots won by that bidder.