
STATUTORY INSTRUMENTS

2020 No. 1199

The Wireless Telegraphy (Licence Award) Regulations 2020

PART 3

Qualification stage

CHAPTER 2

Additional deposit and eligibility limit for the first principal stage round

Determination of a bidder's eligibility limit for the first principal stage round

16.—(1) A bidder's eligibility limit for the first principal stage round shall be—

- (a) where the amount which the bidder has on deposit (including the initial deposit and the additional deposit) is less than four million pounds, the number which is the amount of such deposit in pounds divided by one million;
- (b) where the amount which the bidder has on deposit (including the initial deposit and the additional deposit) is equal to or more than four million pounds but less than four hundred and eighty four million pounds, the number (E) which is calculated in accordance with the formula set out in paragraph (2); and
- (c) where the amount which the bidder has on deposit (including the initial deposit and the additional deposit) is equal to or more than four hundred and eighty four million pounds but less than one billion and eighty four million pounds, the number (F) which is calculated in accordance with the formula set out in paragraph (3); and
- (d) where the amount which the bidder has on deposit (including the initial deposit and the additional deposit) is equal to or more than one billion and eighty four million pounds, fifty two.

(2) The formula is $E = 4 + [(D - 4,000,000)/(20,000,000)]$, where "D" is the amount of the deposit in pounds.

(3) The formula is $F = 28 + 4 \times [(D - 484,000,000)/(100,000,000)]$, where "D" is the amount of the deposit.

(4) Where the number which results from the calculation in paragraphs (1)(a), to (1)(d) is not a whole number, the bidder's eligibility limit shall be that number rounded down to the nearest whole number.

(5) That number shall be expressed as a number of points.