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STATUTORY INSTRUMENTS

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**2020 No. 1199**

**The Wireless Telegraphy (Licence Award) Regulations 2020**

**PART 5**

The principal stage

CHAPTER 5

Information released during and following the principal stage

**Notification of information to bidders after the end of each principal stage round**

**46.**—(1) After the end of each principal stage round, except the final principal stage round, and before the start of the next principal stage round, OFCOM shall notify each bidder of—

- (a) for each lot type, the number of valid principal stage bids made by the bidder in the most recent round;
- (b) for each lot type, the number of valid principal stage bids made by the bidder to which OFCOM has assigned standing high bid status after the end of the most recent round;
- (c) for each lot type for which the bidder made valid principal stage bids to which OFCOM assigned standing high bid status, the round price of the round when those principal stage bids were made;
- (d) the remaining number of occasions on which an eligibility event may occur in respect of that bidder;
- (e) the bidder's eligibility limit for the next principal stage round;
- (f) the bidder's financial exposure after the end of the most recent round;
- (g) for 3.6 GHz lots, the amount in MHz which is the smallest strictly positive whole multiple of twenty which is greater than the excess demand as determined in accordance with paragraph (2);
- (h) for 700 MHz individual frequency lots, the amount in MHz which is the smallest strictly positive whole multiple of ten which is greater than the excess demand as determined in accordance with paragraph (5); and
- (i) for 700 MHz paired frequency lots, the amount in MHz which is the smallest strictly positive whole multiple of twenty which is greater than the excess demand as determined in accordance with paragraph (6).

(2) The excess demand for 3.6 GHz lots (*ed*<sub>3.6 GHz</sub>) is the amount in MHz which is calculated in accordance with the formula set out in paragraph (3).

(3) The formula is  $ed_{3.6 GHz} = (e + f - 24) \times 5$ , where—

- (a) “*e*” is the total number of valid principal stage bids for 3.6 GHz lots made by all bidders in the most recent round; and

- (b) “*f*” is the total number of bids for 3.6 GHz lots with standing high bid status immediately prior to the most recent round made by all bidders who have not made bids for 3.6 GHz lots in the most recent round.
- (4) The excess demand for 700 MHz individual frequency lots (*ed700 MHz individual*) is the amount in MHz which is calculated in accordance with the formula set out in paragraph (5).
- (5) The formula is  $ed700\text{ MHz individual} = (g + h - 4) \times 5$  where—
  - (a) “*g*” is the total number of valid principal stage bids for 700 MHz individual frequency lots made by all bidders in the most recent round; and
  - (b) “*h*” is the total number of valid bids for 700 MHz individual frequency lots with standing high bid status immediately prior to the most recent round made by all bidders who have not made bids for 700 MHz individual frequency lots in the most recent round.
- (6) The excess demand for 700 MHz paired frequency lots (*ed700 MHz paired*) is the amount in MHz which is calculated in accordance with the formula set out in paragraph (7).
- (7) The formula is  $ed700\text{ MHz paired} = (i + j - 6) \times 10$  where—
  - (a) “*i*” is the total number of valid principal stage bids for 700 MHz paired frequency lots made by all bidders in the most recent round; and
  - (b) “*j*” is the total number of valid bids for 700 MHz paired frequency lots with standing high bid status immediately prior to the most recent round made by all bidders who have not made bids for 700 MHz paired frequency lots in the most recent round.