STATUTORY INSTRUMENTS

2020 No. 1226

The Community Infrastructure Levy (Amendment) (England) (No. 2) Regulations 2020

Amendments to the Community Infrastructure Levy Regulations 2010

- 4. In regulation 49—
 - (a) in paragraph (2), for "five" substitute "six"; and
 - (b) after paragraph (7A) insert—
 - "(7B) Condition six is that, in England, the following criteria are met—
 - (a) the first sale of the dwelling is for no more than 70 per cent of its market value (where the market value at any time is the price which the dwelling might reasonably be expected to fetch if sold at that time on the open market); and
 - (b) a planning obligation has been entered into prior to the first sale of the dwelling designed to ensure that any subsequent sale of the dwelling is for no more than 70 per cent of its market value.".