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SCHEDULE 2

Modifications to be made in the extension of the Nicaragua (Sanctions) (EU Exit) Regulations 2020 to each British overseas territory listed in Schedule 1

- **18.** In regulation 23 (finance: reporting obligations)—
 - (a) for "Treasury", in each place it occurs, substitute "Governor";
 - (b) for paragraph (5) substitute—
 - "(5) A relevant institution must inform the Governor without delay if that institution credits a frozen account in accordance with regulation 18(4) (finance: exceptions from prohibitions)."