

SCHEDULE 2

Modifications to be made in the extension of the Republic of Belarus (Sanctions) (EU Exit) Regulations 2019 to each British overseas territory listed in Schedule 1

19. For regulation 32 (Treasury licences), substitute—

“Financial sanctions licences

32.—(1) The prohibitions in regulations 11 to 15 (asset-freeze etc.) do not apply to anything done under the authority of a licence issued by the Governor under this paragraph.

(2) The Governor may issue a financial sanctions licence only with the consent of the Secretary of State.

(3) The Governor may issue a financial sanctions licence which authorises acts by a particular person only where the Governor considers that it is appropriate to issue the licence for a purpose set out in Schedule 3.”