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STATUTORY INSTRUMENTS

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**2020 No. 1301**

The Financial Services and Economic and Monetary Policy  
(Consequential Amendments) (EU Exit) Regulations 2020

PART 1

General provision

**Citation and commencement**

1. These Regulations may be cited as the Financial Services and Economic and Monetary Policy (Consequential Amendments) (EU Exit) Regulations 2020 and come into force on 30th December 2020.

PART 2

Amendment of secondary legislation

**The EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018**

2. In regulation 70(2)(b) (Financial Services Compensation Scheme: a person to whom regulation 28 or 34 applies) of the EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018(1), in new subsection (9C), in the definition of “investment firm”, for “exit” substitute “IP completion day”.

**General amendment of secondary legislation (“exit day” references)**

3.—(1) Subject to paragraph (2), in each of the provisions specified in the Schedule, for the words “exit day”, in each case, substitute “IP completion day”.

(2) The amendment in paragraph (1) applies to “exit day” in each place it occurs within a provision specified in the Schedule, including in the heading for the regulation or Article containing the specified provision (where applicable), unless the contrary intention applies.

17th November 2020

*James Morris*  
*Michael Tomlinson*  
Two of the Lords Commissioners of Her  
Majesty’s Treasury