
STATUTORY INSTRUMENTS

2020 No. 1350

**The Bank Recovery and Resolution
(Amendment) (EU Exit) Regulations 2020**

PART 5

Other Provision made under the European Communities Act 1972

CHAPTER 5

Amendments to priority of debts in insolvency

Further Amendment of Insolvency Legislation

Housing Act 1996

123. Section 44 of the Housing Act 1996 (proposals as to ownership and management of landlord's land)(**1**) applies as if subsection (4) were modified as follows—

- (a) in paragraph (d)(ii), the final “or” were omitted;
- (b) after paragraph (d)(iii), there were inserted—
 - “or
 - (iv) a tertiary non-preferential debt of the landlord is to be paid otherwise than in priority to any quaternary non-preferential debts of the landlord”;
- (c) in the words after paragraph (d), after “tertiary non-preferential debts” there were inserted “, quaternary non-preferential debts”.

(**1**) [1996 c. 52](#); section 44 was amended by the Charities Act 2006 ([c. 50](#)) Schedule 8 paragraph 187, the Housing and Regeneration Act 2008 ([c. 17](#)) Part 2 chapter 1 section 61(7), the Co-operative and Community Benefit Societies Act 2014 ([c. 14](#)) Schedule 4(2) paragraph 56, [S.I. 2014/3486](#) and [S.I. 2018/1244](#).