
STATUTORY INSTRUMENTS

2020 No. 1350

**The Bank Recovery and Resolution
(Amendment) (EU Exit) Regulations 2020**

PART 5

Other Provision made under the European Communities Act 1972

CHAPTER 5

Amendments to priority of debts in insolvency

Further Amendment of Insolvency Legislation

Housing (Scotland) Act 2010

125. Section 80 of the Housing (Scotland) Act 2010 (proposals: formulation) ^{M1} applies as if it were modified as follows—

(a) in subsection (5)—

(i) the “or” after paragraph (d)(ii) were omitted, and

(ii) after paragraph (d)(iii), there were inserted—

“or

(iv) quaternary non-preferential debts being paid before tertiary non-preferential debts,” and

(b) in subsection (6), for “and “tertiary non-preferential debts”” there were substituted “, “tertiary non-preferential debts” and “quaternary non-preferential debts””.

Commencement Information

II Reg. 125 in force at 28.12.2020 but shall cease to have effect on IP completion day, see [reg. 1\(4\)](#)

Marginal Citations

M1 2010 asp 17; section 80 was amended by [S.I. 2013/496](#), [S.I. 2014/3486](#) and [S.I. 2018/1244](#).

Status:

Point in time view as at 28/12/2020. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the The Bank Recovery and Resolution (Amendment) (EU Exit) Regulations 2020, Section 125.