
STATUTORY INSTRUMENTS

2020 No. 1350

**The Bank Recovery and Resolution
(Amendment) (EU Exit) Regulations 2020**

PART 3

Amendment of Secondary legislation made
under the European Communities Act 1972

- 33.** In article 48(2)—
- (a) in the opening words omit “For each group entity for which it is the resolution authority”;
 - (b) in sub-paragraph (a), after “resolution plan” insert “ or a group resolution plan covering any group entity for which it is the resolution authority, ”;
 - (c) in sub-paragraph (b)—
 - (i) after “reasoned” insert “ and substantiated ”; and
 - (ii) for “for adopting a group resolution plan” substitute “ referred to in paragraph (1) (b) ”.

Commencement Information

11 [Reg. 33](#) in force at 28.12.2020, see [reg. 1\(2\)](#)

Status:

Point in time view as at 28/12/2020. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the The Bank Recovery and Resolution (Amendment) (EU Exit) Regulations 2020, Section 33.