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STATUTORY INSTRUMENTS

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**2020 No. 1438**

**The Trade Preference Scheme (EU Exit) Regulations 2020**

**PART 7**

**Enhanced Framework**

**Country determined to no longer be economically vulnerable**

**18.**—(1) Subject to paragraphs (2) and (3), the Secretary of State may publish a suspension notice to suspend the country from the EF where the Secretary of State has determined that country to no longer be economically vulnerable.

(2) Paragraph (1) does not apply for the three year period, that begins with the day on which the appointed day falls.

(3) An EF country may not be suspended from the EF, on the ground specified in paragraph (1), unless—

- (a) the Secretary of State has published a notice containing the information specified in paragraph 4 (“economic vulnerability notice”); and
- (b) a period specified in that notice under paragraph (4)(c) has expired.

(4) An economic vulnerability notice must specify—

- (a) the name of the EF country;
- (b) the fact that the Secretary of State has determined that the country no longer meets the EF economic vulnerability criteria in regulation 16;
- (c) a period during which the EF will continue to apply to the country;
- (d) the Secretary of State’s intention to suspend the country from the EF, from the 1st January, following the last day of that period referred to in sub-paragraph (c); and
- (e) circumstances, if any, that may give rise to a re-consideration of economic vulnerability during that period.