

## SCHEDULE 2

Modifications to be made in the extension of the Russia (Sanctions) (EU Exit) Regulations 2019 to each British overseas territory listed in Schedule 1

[<sup>F1</sup>76A. After regulation 102 (transitional provision: pending applications for trade licences) insert—

**“Transitional provision: Chapter 3 trade licences**

**102A.**—(1) Paragraph (2) applies in relation to a relevant licence which—

- (a) was in effect immediately before the relevant time, and
- (b) authorised an act—
  - (i) which would otherwise have been prohibited, immediately before the relevant time, under Chapter 3 of Part 5 (Trade), and
  - (ii) which would, on and after the relevant time, and in the absence of paragraphs (2) and (3), instead be prohibited under Chapter 2 of Part 5,

and such a licence is referred to in this regulation as “a Chapter 3 trade licence”.

(2) A Chapter 3 trade licence continues to have effect on and after the relevant time as if it had been issued to authorise an act which would otherwise be prohibited under Chapter 2 of Part 5.

(3) Any reference in an existing relevant licence to a provision of Chapter 3 of Part 5 is to be treated on and after the relevant time, as a reference to the corresponding provision of Chapter 2 of Part 5.

(4) For the purposes of this regulation—

“relevant licence” means a licence—

- (a) issued by the Governor under regulation 65 (trade licences), or
- (b) which has effect as if it were a licence which had been issued by the Governor under regulation 65 in accordance with regulation 101(2) (transitional provision: trade licences);

“relevant time” means the time at which the Russia (Sanctions) (EU Exit) (Amendment) (No. 3) Regulations 2022 come into force.”]

### Textual Amendments

**F1** Sch. 2 para. 76A inserted (14.4.2022) by [The Russia \(Sanctions\) \(Overseas Territories\) \(Amendment\) Order 2022 \(S.I. 2022/453\)](#), arts. 1(1), 37

**Changes to legislation:**

There are currently no known outstanding effects for the The Russia (Sanctions) (Overseas Territories) Order 2020, Paragraph 76A.