
STATUTORY INSTRUMENTS

2020 No. 1575

**OVERSEAS TERRITORIES
SANCTIONS**

**The Misappropriation (Sanctions)
(Overseas Territories) Order 2020**

Made - - - - 16th December 2020

Coming into force in accordance with article 1(1)

**THE MISAPPROPRIATION (SANCTIONS)
(OVERSEAS TERRITORIES) ORDER 2020**

1. Citation, commencement and extent
 2. Extension of the Misappropriation (Sanctions) (EU Exit) Regulations 2020
 3. Extension of the Sanctions and Anti-Money Laundering Act 2018
- Signature

SCHEDULES

SCHEDULE 1 — British overseas territories

SCHEDULE 2 — Modifications to be made in the extension of the Misappropriation (Sanctions) (EU Exit) Regulations 2020 to each British overseas territory listed in Schedule 1

1. In regulation 1 (citation and commencement)— (a) in the heading,...
2. In regulation 2 (interpretation)— (a) the existing text becomes paragraph...
3. In regulation 3 (application of prohibitions and requirements outside the...
4. In regulation 4 (purpose) for “the regulations contained in this...
5. At the end of Part 1 (General), insert— Functions of...
6. Omit regulation 5 (power to designate persons) (including the heading)....
7. Omit regulation 6 (designation criteria) (including the heading).
8. For regulation 8 (notification and publicity where designation power used),...
9. In regulation 9 (confidential information in certain cases where designation...
10. In regulation 10 (meaning of “designated person” in Part 3),...

Status: This is the original version (as it was originally made).

11. For regulation 17 (immigration) substitute— (1) A person who is designated from time to time...
12. In regulation 18 (finance: exceptions from prohibitions)—
13. For regulation 19 (finance: exception for authorised conduct in a...
14. For regulation 20 (exception for acts done for purposes of...
15. For regulation 21 (Treasury licences), substitute— Financial sanctions licences (1) The prohibitions in regulations 11 to 15 (asset-freeze etc.)...
16. In regulation 22 (finance: licensing offences), for “Treasury licence”, in...
17. For regulation 23 (section 8B(1) to (3) of the Immigration...
18. In regulation 24 (finance: reporting obligations)— (a) for “Treasury”, in...
19. For regulation 25 (“relevant firm”) substitute— (1) The following are relevant firms for the purposes of...
20. In regulation 26 (finance: powers to request information)—
21. In regulation 27 (finance: production of documents)—
22. In regulation 28 (finance: information offences), in paragraph (1)(d), for...
23. In regulation 29 (disclosure of information)— (a) in paragraph (1),...
24. In regulation 30 (Part 6: supplementary)— (a) for paragraph (2)...
25. In Part 7 (Enforcement), at the beginning insert— Search warrants...
26. For regulation 31 (penalties for offences) substitute— (1) Paragraphs (3) to (5) apply to—
27. For regulation 33 (jurisdiction to try offences) substitute— Wherever an offence under these Regulations is committed (whether in...
28. After regulation 33 (jurisdiction to try offences), insert— Consent to...
29. For regulation 34 (procedure for offences by unincorporated bodies) substitute—...
30. In regulation 35 (time limit for proceedings for summary offences),...
31. Omit regulation 36 (application of Chapter 1 of Part 2...
32. In regulation 37 (notices)— (a) in paragraph (1), for “regulation...
33. Omit regulation 38 (revocations) (including the heading).
34. In regulation 39 (transitional provision: Treasury licences)—
35. In regulation 40 (transitional provisions: prior obligations etc.)—
36. In Schedule 2 (Treasury licences: purposes)— (a) in the heading,...

Explanatory Note