STATUTORY INSTRUMENTS

2020 No. 269

CHILD TRUST FUNDS

The Child Trust Funds (Amendment No. 2) Regulations 2020

Made	10th March 2020
Laid before Parliament	12th March 2020
Coming into force	6th April 2020

The Treasury, in exercise of the powers conferred by section 12(2) of the Child Trust Funds Act 2004(1), make the following Regulations.

Citation and commencement

1. These Regulations may be cited as the Child Trust Funds (Amendment No. 2) Regulations 2020 and come into force on 6th April 2020.

Amendment of the Child Trust Funds Regulations 2004

- 2. The Child Trust Funds Regulations 2004(2) are amended as follows.
- 3. In regulation 9(2) and (3) (annual limit on subscriptions)(3) for "£4,368" substitute "£9,000".

Iain Stewart David Rutley Two of the Lords Commissioners of Her Majesty's Treasury

10th March 2020

 ²⁰⁰⁴ c. 6.
S.I. 2004/1450.

⁽³⁾ Regulation 9(2) and (3) was last amended by S.I. 2019/381.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Child Trust Funds Regulations 2004 (S.I. 2004/1450). They provide for the annual limit on subscriptions to be increased from £4,368 to £9,000 (regulation 3).

A Tax Information and Impact Note will be published on the HM Government website at https://www.gov.uk/government/collections/tax-information-and-impact-notes-tiins.