### STATUTORY INSTRUMENTS

## 2020 No. 269

## CHILD TRUST FUNDS

# The Child Trust Funds (Amendment No. 2) Regulations 2020

Made - - - - 10th March 2020

Laid before Parliament 12th March 2020

Coming into force - - 6th April 2020

The Treasury, in exercise of the powers conferred by section 12(2) of the Child Trust Funds Act 2004(a), make the following Regulations.

### Citation and commencement

**1.** These Regulations may be cited as the Child Trust Funds (Amendment No. 2) Regulations 2020 and come into force on 6th April 2020.

## **Amendment of the Child Trust Funds Regulations 2004**

- **2.** The Child Trust Funds Regulations 2004(**b**) are amended as follows.
- **3.** In regulation 9(2) and (3) (annual limit on subscriptions)(c) for "£4,368" substitute "£9,000".

Iain Stewart David Rutley

10th March 2020

Two of the Lords Commissioners of Her Majesty's Treasury

### **EXPLANATORY NOTE**

(This note is not part of the Regulations)

These Regulations amend the Child Trust Funds Regulations 2004 (S.I. 2004/1450). They provide for the annual limit on subscriptions to be increased from £4,368 to £9,000 (regulation 3).

A Tax Information and Impact Note will be published on the HM Government website at https://www.gov.uk/government/collections/tax-information-and-impact-notes-tiins.

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<sup>(</sup>a) 2004 c. 6.

<sup>(</sup>**b**) S.I. 2004/1450.

<sup>(</sup>c) Regulation 9(2) and (3) was last amended by S.I. 2019/381.

£4.90

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http://www.legislation.gov.uk/id/uksi/2020/269

