
STATUTORY INSTRUMENTS

2020 No. 29

The Child Trust Funds (Amendment) Regulations 2020

Amendment of the Child Trust Funds Regulations 2004

3. In regulation 2(1) (interpretation)—
- (a) in sub-paragraph (b), insert at the appropriate place—

““matured CTF account” has the meaning given by regulation 13B(2)(a)(1);”.
 - (b) in sub-paragraph (c), for the definition of “recognised UCITS”(2) substitute—

““recognised UCITS” means—

 - (a) a UCITS within the meaning given by section 236A(3) of the Financial Services and Markets Act 2000 which is a recognised scheme for the purposes of Part 17 of that Act; or
 - (b) an undertaking established in Gibraltar which is a UCITS under the law of Gibraltar which implemented [Directive 2009/65/EC](#) of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities;”.

(1) Regulation 13B is inserted by these regulations.
(2) The definition of “recognised UCITS” was inserted by [S.I. 2010/582](#) and is substituted by [S.I. 2019/713](#) which is not yet in force.
(3) [2000 c.8](#). Section 236A was inserted by [S.I. 2019/325](#).