
STATUTORY INSTRUMENTS

2020 No. 30

**The Individual Savings Account
(Amendment) Regulations 2020**

Amendment of the Individual Savings Account Regulations 1998

3. In regulation 2(1) (interpretation)—

(a) in sub-paragraph (a) insert at the appropriate place—

““Child Trust Funds Regulations” means the Child Trust Funds Regulations 2004(1).”;

and

““CTF matured account” has the meaning given in regulation 5DZA(2).”;

and

(b) in sub-paragraph (b) for the definition of “recognised UCITS”(3) substitute—

““recognised UCITS” means—

(a) a UCITS within the meaning given by section 236A of the Financial Services and Markets Act 2000(4) which is a recognised scheme for the purposes of Part 17 of that Act; or

(b) an undertaking established in Gibraltar which is a UCITS under the law of Gibraltar which implemented [Directive 2009/65/EC](#) of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.”.

(1) [S.I. 2004/1450](#).

(2) Regulation 5DZA is inserted by these Regulations.

(3) The definition of “recognised UCITS” was substituted for that of “relevant UCITS” by [S.I.2009/1994](#). That definition is substituted in turn by [S.I. 2019/689](#) which is not yet in force.

(4) [2000 c.8](#) . Section 236A was inserted by [S.I. 2019/325](#).