STATUTORY INSTRUMENTS

2020 No. 344

The Civil Liability (Information Requirements) and Risk Transformation (Amendment) Regulations 2020

PART 2

Information requirements relating to section 11 of the Civil Liability Act 2018

Additional information which may be taken into account

- **6.**—(1) A relevant insurer must provide a description of benefits, other than a reduction in premium price, which, due to savings resulting from the Act, have been passed on during the report period to individuals purchasing private motor insurance policies.
- (2) A relevant insurer may provide any other information which is, in the relevant insurer's reasonable opinion, relevant to the aim of assessing whether benefits from such savings made from the reforms under the Act have been passed on to individuals purchasing private motor insurance policies during the report period.
 - (3) The information in paragraph (2) may include information about—
 - (a) trends in the motor insurance market;
 - (b) third party costs such as reinsurance or intermediary costs;
 - (c) pricing or reserving actions taken in response to events which may have affected the price of premiums offered to purchasers of private motor insurance policies where those events occurred during the report period or the two years immediately preceding the report period; and
 - (d) wider economic factors.