
STATUTORY INSTRUMENTS

2020 No. 438

**The International Tax Compliance
(Amendment) Regulations 2020**

Transitional provision

3.—(1) For the purposes of the International Tax Compliance Regulations 2015, in relation to an account that by virtue of regulation 2(5) ceases to be an excluded account, the calendar year 2020 is treated as beginning on 13th May 2020 and ending on 31st December 2020.

(2) Where in consequence of paragraph (1) it is necessary to apportion an amount for the calendar year 2020 to the period ending immediately before 13th May 2020 and the period beginning with that date, it is to be apportioned—

- (a) on a time basis according to the respective length of the periods, or
- (b) if that method would produce a result that is unjust or unreasonable, on a just and reasonable basis.