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STATUTORY INSTRUMENTS

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**2020 No. 523**

**The Companies and Statutory Auditors etc. (Consequential Amendments) (EU Exit) Regulations 2020**

**PART 7**

**Amendments to the International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019**

**21.** The International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019<sup>(1)</sup> are amended in accordance with this Part.

**22.** In Part 1, in regulation 1—

- (a) in paragraph (3), for “exit day” substitute “IP completion day”;
- (b) in paragraph (4), for “exit day” substitute “IP completion day”.

**23.** In Part 2—

- (a) in the heading to Chapter 2, for “exit day” substitute “IP completion day”;
- (b) in regulation 4, for “exit day”, in the heading and the two other places where it appears, substitute “IP completion day”;
- (c) in regulation 20(2), for “exit day” substitute “IP completion day”.

**24.** In regulation 23(d), for “exit day” substitute “IP completion day”.

**25.** In Schedule 1—

- (a) in paragraph 63(2)<sup>(2)</sup>, in substituted point (3)(a) of Article 3—
  - (i) in point (i), for “exit day” substitute “IP completion day”;
  - (ii) in point (iii), for “exit day”, in both places where it appears, substitute “IP completion day”;
- (b) in paragraph 64—
  - (i) in sub-paragraph (2), for “exit day” substitute “IP completion day”;
  - (ii) in sub-paragraph (4), for “exit day” substitute “IP completion day”;
  - (iii) in sub-paragraph (5), for “exit day”, in both places where it appears, substitute “IP completion day”;
- (c) in paragraph 65—
  - (i) in sub-paragraph (2), for “exit day” substitute “IP completion day”;
  - (ii) in sub-paragraph (4) for “exit day” substitute “IP completion day”;
  - (iii) in sub-paragraph (5)(c), for “exit day”, in both places where it appears, substitute “IP completion day”;

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<sup>(1)</sup> [S.I. 2019/685](#). This instrument is amended by [S.I. 2019/1392](#) and [2020/335](#).

<sup>(2)</sup> Paragraph 63 is amended by [S.I. 2019/1416](#).

- (d) in paragraph 66—
  - (i) in sub-paragraph (2), for “exit day” substitute “IP completion day”;
  - (ii) in sub-paragraph (4), for “exit day” substitute “IP completion day”;
  - (iii) in sub-paragraph (5), for “exit day”, in both places where it appears, substitute “IP completion day”;
- (e) in paragraph 67—
  - (i) in sub-paragraph (2), for “exit day” substitute “IP completion day”;
  - (ii) in sub-paragraph (4), for “exit day” substitute “IP completion day”;
  - (iii) in sub-paragraph (5), for “exit day”, in both places where it appears, substitute “IP completion day”.

**26.** In Schedule 3—

- (a) in paragraph 2, for “exit day” substitute “IP completion day”;
- (b) in paragraph 11—
  - (i) in sub-paragraph (1), for “exit day”, in each of the three places where it appears, substitute “IP completion day”;
  - (ii) in sub-paragraph (3)(b), for “exit day” substitute “IP completion day”;
- (c) in paragraph 15, in paragraph (1) of inserted regulation 152A, for “exit day” substitute “IP completion day”;
- (d) in paragraph 17, in paragraph (1) of inserted regulation 159A, for “exit day” substitute “IP completion day”.