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STATUTORY INSTRUMENTS

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**2020 No. 597**

**The Cyber (Sanctions) (EU Exit) Regulations 2020**

**PART 3**

Finance

**Making funds available to designated persons**

**12.**—(1) A person (“P”) must not make funds available directly or indirectly to a designated person if P knows, or has reasonable cause to suspect, that P is making the funds so available.

(2) Paragraph (1) is subject to Part 5 (Exceptions and licences).

(3) A person who contravenes the prohibition in paragraph (1) commits an offence.

(4) The reference in paragraph (1) to making funds available indirectly to a designated person includes, in particular, a reference to making them available to a person who is owned or controlled directly or indirectly (within the meaning of regulation 7) by the designated person.

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**Commencement Information**

**I1** Reg. 12 not in force at made date, see [reg. 1\(2\)](#)

**I2** [Reg. 12](#) in force at 31.12.2020 by [S.I. 2020/1514](#), [reg. 6\(2\)](#)

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Cyber (Sanctions) (EU Exit) Regulations 2020. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:**

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- Pt. 3A inserted by [S.I. 2024/643 reg. 10\(4\)](#)
- reg. 5(1)(aa) inserted by [S.I. 2024/643 reg. 10\(3\)](#)
- reg. 20A20B inserted by [S.I. 2024/643 reg. 10\(6\)](#)
- reg. 21A inserted by [S.I. 2024/643 reg. 10\(7\)](#)