
STATUTORY INSTRUMENTS

2020 No. 610

The Nicaragua (Sanctions) (EU Exit) Regulations 2020

PART 5

Exceptions and licences

[^{F1}Finance: exception for authorised conduct in a relevant country

18A.—(1) Where a person's conduct in a relevant country would, in the absence of this regulation, contravene a prohibition in any of regulations 11 to 15 (asset-freeze etc.) (“the relevant prohibition”), the relevant prohibition is not contravened if the conduct is authorised by a licence or other authorisation which is issued—

- (a) under the law of the relevant country, and
- (b) for the purpose of disapplying a prohibition in that jurisdiction which corresponds to the relevant prohibition.

(2) In this regulation—
“relevant country” means—

- (a) any of the Channel Islands,
- (b) the Isle of Man, or
- (c) any British overseas territory.]

Textual Amendments

- F1** Reg. 18A inserted (31.12.2020 immediately after IP completion day) by [The Sanctions \(EU Exit\) \(Miscellaneous Amendments\) \(No. 4\) Regulations 2020 \(S.I. 2020/951\)](#), regs. 1(2), **15(2)**; S.I. 2020/1514, **reg. 18**

Changes to legislation:

There are currently no known outstanding effects for the The Nicaragua (Sanctions) (EU Exit) Regulations 2020, Section 18A.