STATUTORY INSTRUMENTS

2020 No. 693

PENSIONS

The Pension Protection Fund (Moratorium and Arrangements and Reconstructions for Companies in Financial Difficulty) Regulations 2020

Approved by both Houses of Parliament

Made - - - - July 2020

at 5.00 p.m. on 6th

Laid before Parliament

Coming into force - - 7th July 2020

The Secretary of State for Work and Pensions makes the following Regulations in exercise of the powers conferred by section A51 and A55(1) of the Insolvency Act 1986 M1, sections 901I, 1291 and 1292 of the Companies Act 2006 M2 and section 43 of the Corporate Insolvency and Governance Act 2020 M3.

In accordance with section 1291 of the Companies Act 2006, as modified by section 901I(8) of that Act, and section 43 of the Corporate Insolvency and Governance Act 2020 this instrument is made without a draft having been laid before, and approved by a resolution of, each House of Parliament.

Marginal Citations

- M1 1986 c. 45. Section A51 was inserted by section 1 of the Corporate Insolvency and Governance Act 2020 (c. 12). Section A51 has been applied to LLPs by virtue of paragraph 38 of Schedule 3 to that Act and modified by regulation 5(2) of S.I. 2001/1090. Section A51 has been applied to CIOs by virtue of paragraph 49 of Schedule 3 to that Act.
- M2 2006 c. 46. Section 901I was inserted by section 7 of, and Schedule 9 to, the Corporate Insolvency and Governance Act 2020 (c. 12). Section 901I has been applied with modifications to LLPs by virtue of regulation 4 of, and Schedule 3 to, the Limited Liability Partnerships (Amendment etc.) Regulations 2020 (S.I. 2020/643).
- M3 2020 c. 12.

Changes to legislation:

There are currently no known outstanding effects for the The Pension Protection Fund (Moratorium and Arrangements and Reconstructions for Companies in Financial Difficulty) Regulations 2020, Introductory Text.