
STATUTORY INSTRUMENTS

2020 No. 707

The Iraq (Sanctions) (EU Exit) Regulations 2020

PART 5

Exceptions and licences

Finance: exceptions for return of frozen funds to Iraq

31. The prohibitions in regulations 8 to 13 (partial asset-freeze and asset-freeze etc.) are not contravened by anything done in connection with the transfer of funds or economic resources owned, held or controlled by a designated person (within the meaning of regulation 6(1) or (2)) to the successor account to the Development Fund for Iraq put in place by the Government of Iraq under the conditions set out in resolution 1483 and resolution 1956.

Commencement Information

- I1** Reg. 31 not in force at made date, see [reg. 1\(2\)](#)
- I2** [Reg. 31](#) in force at 31.12.2020 by [S.I. 2020/1514](#), [reg. 14\(2\)](#)

Changes to legislation:

There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Iraq (Sanctions) (EU Exit) Regulations 2020. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- [reg. 55\(3A\)-\(3D\)](#) inserted by [S.I. 2024/644 reg. 12\(2\)](#)