STATUTORY INSTRUMENTS

2020 No. 950

The Sanctions (EU Exit) (Miscellaneous Amendments) (No.3) Regulations 2020

Amendment of the Lebanon (Sanctions) (EU Exit) Regulations 2020

- **9.**—(1) The Lebanon (Sanctions) (EU Exit) Regulations 2020(1) are amended as follows.
- (2) In Part 3, before regulation 16 insert—

"Finance: exception for authorised conduct in a relevant country

- **15A.**—(1) Where a person's conduct in a relevant country would, in the absence of this regulation, contravene a prohibition in Chapter 2 of Part 2 (Trade) ("the relevant prohibition"), the relevant prohibition is not contravened if the conduct is authorised by a licence or other authorisation which is issued—
 - (a) under the law of the relevant country, and
 - (b) for the purpose of disapplying a prohibition in that jurisdiction which corresponds to the relevant prohibition.
 - (2) In this regulation—
 - "relevant country" means—
 - (a) any of the Channel Islands,
 - (b) the Isle of Man, or
 - (c) any British overseas territory.
- (3) Nothing in this regulation affects the application of a prohibition in a case where it would be incompatible with a UN obligation for the prohibition not to apply."