2020 No. 951

The Sanctions (EU Exit) (Miscellaneous Amendments) (No. 4) Regulations 2020

Amendment of the Guinea (Sanctions) (EU Exit) Regulations 2019

12.—(1) The Guinea (Sanctions) (EU Exit) Regulations 2019(1) are amended as follows.

(2) After regulation 18 insert—

"Finance: exception for authorised conduct in a relevant country

18A.—(1) Where a person's conduct in a relevant country would, in the absence of this regulation, contravene a prohibition in any of regulations 11 to 15 (asset-freeze etc.) ("the relevant prohibition"), the relevant prohibition is not contravened if the conduct is authorised by a licence or other authorisation which is issued—

- (a) under the law of the relevant country, and
- (b) for the purpose of disapplying a prohibition in that jurisdiction which corresponds to the relevant prohibition.
- (2) In this regulation—

"relevant country" means-

- (a) any of the Channel Islands,
- (b) the Isle of Man, or
- (c) any British overseas territory."