STATUTORY INSTRUMENTS

2020 No. 951

The Sanctions (EU Exit) (Miscellaneous Amendments) (No. 4) Regulations 2020

Amendment of the Venezuela (Sanctions) (EU Exit) Regulations 2019

- **3.**—(1) The Venezuela (Sanctions) (EU Exit) Regulations 2019(1) are amended as follows.
- (2) After regulation 33, insert—

"Exception for authorised conduct in a relevant country

- **33A.**—(1) Where a person's conduct in a relevant country would, in the absence of this regulation, contravene a prohibition in any of regulations 11 to 15 (asset-freeze etc.) or Chapters 2 to 4 of Part 5 (Trade) ("the relevant prohibition"), the relevant prohibition is not contravened if the conduct is authorised by a licence or other authorisation which is issued—
 - (a) under the law of the relevant country, and
 - (b) for the purpose of disapplying a prohibition in that jurisdiction which corresponds to the relevant prohibition.
 - (2) In this regulation—
 - "relevant country" means—
 - (a) any of the Channel Islands,
 - (b) the Isle of Man, or
 - (c) any British overseas territory."