STATUTORY INSTRUMENTS

2020 No. 951

The Sanctions (EU Exit) (Miscellaneous Amendments) (No. 4) Regulations 2020

Amendment of the Republic of Guinea-Bissau (Sanctions) (EU Exit) Regulations 2019

5.—(1) The Republic of Guinea-Bissau (Sanctions) (EU Exit) Regulations 2019^{MI} are amended as follows.

(2) After regulation 18 insert—

"Finance: exception for authorised conduct in a relevant country

18A.—(1) Where a person's conduct in a relevant country would, in the absence of this regulation, contravene a prohibition in any of regulations 11 to 15 (asset-freeze etc.) ("the relevant prohibition"), the relevant prohibition is not contravened if the conduct is authorised by a licence or other authorisation which is issued—

- (a) under the law of the relevant country, and
- (b) for the purpose of disapplying a prohibition in that jurisdiction which corresponds to the relevant prohibition.

(2) In this regulation—

"relevant country" means-

- (a) any of the Channel Islands,
- (b) the Isle of Man, or
- (c) any British overseas territory."

Commencement Information

I1 Reg. 5 not in force at made date, see reg. 1(2)

I2 Reg. 5 in force at 31.12.2020 immediately after IP completion day by S.I. 2020/1514, reg. 18

Marginal Citations

M1 S.I. 2019/554, amended by S.I. 2020/590.

Changes to legislation: There are currently no known outstanding effects for the The Sanctions (EU Exit) (Miscellaneous Amendments) (No. 4) Regulations 2020, Section 5.