
STATUTORY INSTRUMENTS

2020 No. 991

The Money Laundering and Terrorist Financing
(Amendment) (EU Exit) Regulations 2020

PART 3

Review

Review

- 13.**—(1) The Treasury must from time to time—
- (a) carry out a review of the regulatory provisions contained in these Regulations, and
 - (b) publish a report setting out the conclusions of the review.
- (2) The first report must be published before 26th June 2022.
- (3) Subsequent reports must be published at intervals not exceeding 5 years.
- (4) Section 30(4) of the Small Business, Enterprise and Employment Act 2015⁽¹⁾ requires that a report published under this regulation must, in particular—
- (a) set out the objectives intended to be achieved by the regulatory provisions referred to in paragraph (1)(a),
 - (b) assess the extent to which those objectives are achieved,
 - (c) assess whether those objectives remain appropriate, and
 - (d) if those objectives remain appropriate, assess the extent to which they could be achieved in another way which involves less onerous regulatory provision.