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STATUTORY INSTRUMENTS

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**2021 No. 1005**

**The Education (Student Loans) (Repayment)  
(Amendment) (No. 3) Regulations 2021**

**Amendment of the Education (Student Loans) (Repayment) Regulations 2009**

2.—(1) The Education (Student Loans) (Repayment) Regulations 2009(1) are amended in accordance with paragraphs (2) and (3).

(2) In regulation 21A (interest rate on post-2012 student loans)—

- (a) in paragraph (2), after “(2F),” insert “(2G),”;
- (b) in paragraph (2A), for “and (2C)” substitute “, (2C) and (2G)”;
- (c) in paragraph (2D), for “and (2F)” substitute “, (2F) and (2G)”;
- (d) after paragraph (2F) insert—

“(2G) The maximum annual percentage rate charge determined under paragraph (2), (2A), or (2D) is 4.1% for the period beginning with 1st October 2021 and ending with 31st December 2021.”;

- (e) in paragraph (4), for “During” substitute “Subject to paragraph (4A), during”;
- (f) after paragraph (4) insert—

“(4A) The annual percentage rate charge determined under paragraph (4) is 4.1% for the period beginning with 1st October 2021 and ending with 31st December 2021.”.

(3) In regulation 21B (interest rate on postgraduate degree loans)—

- (a) in paragraph (1), for “The” substitute “Subject to paragraph (1A), the”;
- (b) after paragraph (1) insert—

“(1A) The interest rate for postgraduate degree loans determined under paragraph (1) is 4.1% for the period beginning with 1st October 2021 and ending with 31st December 2021.”.

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**Commencement Information**

**II** Reg. 2 in force at 1.10.2021, see [reg. 1\(1\)](#)

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(1) [S.I. 2009/470](#), amended by [S.I. 2012/1309](#), [2013/607](#), [2013/1881](#), [2017/831](#), [2018/599](#), [2019/189](#), [2021/677](#); there are other amending instruments but none is relevant.

**Status:**

Point in time view as at 01/10/2021. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the The Education (Student Loans) (Repayment) (Amendment) (No. 3) Regulations 2021, Section 2.