STATUTORY INSTRUMENTS

2021 No. 1028

The Insolvency (England and Wales) (No.2) (Amendment) Rules 2021

PART 3

Miscellaneous amendments of the Insolvency Rules

Amendment of Part 7 of the Insolvency Rules

44. In rule 7.114 (request for approval or authorisation), for paragraph (4)(c) substitute—

- "(c) notice to—
 - (i) each preferential creditor, and
 - (ii) each creditor of the kind described in rule 7.111(za),

that approval or authorisation of the specified amount will be taken to be given where a majority in value of those creditors referred to in sub-paragraphs (i) and (ii) who respond within the specified time limit are in favour of it; or".