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STATUTORY INSTRUMENTS

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**2021 No. 1078**

**FINANCIAL SERVICES**

**The Capital Requirements Regulation  
(Amendment) Regulations 2021**

Made	- - - -	22nd September 2021
Coming into force	- -	1st January 2022

The Treasury, in exercise of the powers conferred by sections 3 and 45 of the Financial Services Act 2021<sup>(1)</sup> and section 8(1) of, and paragraph 21 of Schedule 7 to, the European Union (Withdrawal) Act 2018<sup>(2)</sup>, make the following Regulations.

The Treasury consider that the provisions revoked by these Regulations which are to be replaced by general rules to be made by the Prudential Regulation Authority will be adequately replaced; that where provisions revoked by these Regulations are not to be replaced by general rules, it is appropriate for those provisions not to be replaced; and that where a provision of the Capital Requirements Regulation connected with provision relating to a matter listed in section 3(2) of the Financial Services Act 2021 is revoked, the revocation is necessary or desirable in order to maintain or improve the coherence of the prudential regime concerned.

A draft of these Regulations has been laid before and approved by a resolution of each House of Parliament, in accordance with section 3(7) of the Financial Services Act 2021 and paragraph 1(1) of Schedule 7 to the European Union (Withdrawal) Act 2018.

**Modifications etc. (not altering text)**

- C1** [Regulations](#): power to modify conferred (11.7.2023) by [Financial Services and Markets Act 2023](#) (c. 29), ss. 3, 86(3), [Sch. 1 Pt. 2](#); S.I. 2023/779, reg. 2(d)

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<sup>(1)</sup> [2021 c. 22](#).

<sup>(2)</sup> [2018 c. 16](#); section 8 was amended by section 27 of the European Union (Withdrawal Agreement) Act 2020 (c. 1) and paragraph 21 of Schedule 7 was amended by paragraph 53 of Schedule 5 to that Act.

**Changes to legislation:**

The Capital Requirements Regulation (Amendment) Regulations 2021, Introductory Text is up to date with all changes known to be in force on or before 28 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.