STATUTORY INSTRUMENTS

2021 No. 1078

The Capital Requirements Regulation (Amendment) Regulations 2021

Part Nine: regulations, enhanced prudential measures and technical standards

- 11.—(1) Part Nine (comprising Articles 456 to 464B) (regulations, enhanced prudential measures and technical standards) is amended as follows.
- (2) In Article 456(1) (Treasury power to make regulations modifying the Capital Requirements Regulation)—
 - (a) in paragraph 1—
 - (i) in point (a), for ", 300, 381 and 411" substitute "and 381";
 - (ii) in point (b), for ", 300, 381 and 411" substitute "and 381";
 - (iii) in point (h), omit "Articles 301 to 311 of this Regulation and";
 - (iv) omit point (i);
 - (b) in paragraph 2, for "and 383 to 386" substitute ", 383, 384 and 386".
 - (3) In Article 457(2) (Treasury power to make regulations: technical adjustments and corrections)
 - (a) in point (a), for "Articles 111 to 134, and in Articles 143 to 191" substitute "Articles 111 to 127, 129 to 131, 133, 134, 143 to 151, 153 to 157 and 159 to 191";
 - (b) in point (d), for "to 311" substitute "and 283 to 299";
 - (c) in point (e), for "Articles 315 to 324" substitute "Articles 315 and 317 to 324";
 - (d) in point (i), omit "and Article 99".
- (4) In Article 458(3) (enhanced prudential measures directions and recommendations: interpretation), in paragraph 1—
 - (a) in the definition of "relevant prudential area"—
 - (i) omit points (ii) and (iv);
 - (ii) in point (iii), for "Articles 431 to 455" substitute "Article 451";
 - (b) omit the definition of "the Liquidity Commission Delegated Regulation".
 - (5) In Article 459(4) (Treasury power to make regulations: prudential requirements)—
 - (a) omit point (b);
 - (b) in point (c) for "Articles 431 to 455" substitute "Article 451".
 - (6) Omit Article 460(5) (Treasury power to make regulations: liquidity).
 - (7) Omit Article 461 (review of the phasing-in of the liquidity coverage requirement).

⁽¹⁾ Article 456 was amended by S.I. 2018/1401.

⁽²⁾ Article 457 was amended by S.I. 2018/1401 and 2019/710.

⁽³⁾ Article 458 was substituted by S.I. 2018/1401.

⁽⁴⁾ Article 459 was amended by S.I. 2018/1401.

⁽⁵⁾ Article 460 was amended by S.I. 2019/1232.

Status: This is the original version (as it was originally made).