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STATUTORY INSTRUMENTS

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**2021 No. 1178**

The Payment and Electronic Money Institution  
Insolvency (England and Wales) Rules 2021

PART 7

Distributions to creditors

CHAPTER 3

Quantification of claims

**Realisation of security by creditor**

**141.** If a creditor who has valued their security subsequently realises it (whether or not at the instance of the administrator)—

- (a) the net amount realised must be substituted for the value previously put by the creditor on the security, and
- (b) that amount must be treated in all respects as an amended valuation made by the creditor.