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STATUTORY INSTRUMENTS

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**2021 No. 1178**

The Payment and Electronic Money Institution  
Insolvency (England and Wales) Rules 2021

PART 8

The Administrator

CHAPTER 3

Replacing the administrator

**Grounds for resignation**

**171.**—(1) The administrator may resign in the following circumstances—

- (a) on grounds of ill health,
- (b) that the administrator intends ceasing to be in practice as an insolvency practitioner, or
- (c) that there is some conflict of interest, or change of personal circumstances, which precludes or makes impracticable the further discharge by that person of the duties of administrator.

(2) The administrator may, with the permission of the court, resign on grounds other than those specified in paragraph (1).

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**Commencement Information**

**II** Rule 171 in force at 12.11.2021, see [rule 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Payment and Electronic Money Institution Insolvency (England and Wales) Rules 2021, Section 171.