STATUTORY INSTRUMENTS

# 2021 No. 1178

# The Payment and Electronic Money Institution Insolvency (England and Wales) Rules 2021

# PART 8

## The Administrator

## CHAPTER 3

### Replacing the administrator

#### Notice of vacation of office when administrator ceases to be qualified

**175.** Where the administrator who has ceased to be qualified to act as an insolvency practitioner in relation to the institution gives notice in accordance with paragraph 89, notice must also be given to—

- (a) the registrar of companies, and
- (b) where the administrator was appointed on the application of the FCA or the Secretary of State, [<sup>F1</sup>to] the applicant.

#### **Textual Amendments**

**F1** Word in rule 175(b) inserted (10.8.2022) by The Payment and Electronic Money Institution Insolvency (England and Wales) (Amendment) Rules 2022 (S.I. 2022/847), rules 1(2), **2(10)** 

**Commencement Information** 

II Rule 175 in force at 12.11.2021, see rule 2

**Changes to legislation:** There are currently no known outstanding effects for the The Payment and Electronic Money Institution Insolvency (England and Wales) Rules 2021, Section 175.