
STATUTORY INSTRUMENTS

2021 No. 1178

The Payment and Electronic Money Institution
Insolvency (England and Wales) Rules 2021

PART 9

End of special administration

Application to court by administrator

183.—(1) An application to court under paragraph 79 for an order ending a special administration must have attached to it—

- (a) a progress report for the period since the last progress report (if any) or the date the institution entered special administration, and
- (b) a statement indicating what the administrator thinks should be the next steps for the institution (if applicable).

(2) Before making the application under paragraph (1), the administrator must—

- (a) give notice in writing to—
 - (i) the applicant for the special administration order under which the administrator was appointed,
 - (ii) the creditors and customers, and
 - (iii) the FCA, and
- (b) attach to the application a statement that the creditors and customers have been notified of the application and copies of any response to that notification.

(3) Notice under paragraph (2)(a) must be given at least five business days before the date that the administrator intends to make the application.

(4) The administrator—

- (a) must send a copy of the application under paragraph (1) to the FCA,
- (b) must, within five business days of filing the application, gazette a notice undertaking to provide a copy of the application to any person who so requests it (and an address to which they can write), and
- (c) advertise the notice in such other manner as the administrator thinks fit.