
STATUTORY INSTRUMENTS

2021 No. 1178

The Payment and Electronic Money Institution
Insolvency (England and Wales) Rules 2021

PART 3

Process of Special Administration

CHAPTER 4

Meetings generally

Content of notice for meetings

40.—(1) Notice of a meeting of the creditors, the customers or a meeting of creditors and customers, must contain the following information—

- (a) a statement that the proceedings are being held in the court and the court reference number;
- (b) the full name, registered address, registered number and any other trading names of the institution;
- (c) the full name and business address of the administrator;
- (d) details of the venue of the meeting;
- (e) whether the meeting is—
 - (i) an initial creditors' and customers' meeting under paragraph 51,
 - (ii) to consider revisions to the administrator's proposals under paragraph 54(2),
 - (iii) a further creditors', or creditors and customers', or customers' meeting under paragraph 56, or
 - (iv) a meeting under paragraph 62,

unless the court orders that it be given by advertisement only in accordance with rule 39.

(2) Where the court orders an extension to the period set out in paragraph 51(2)(b), the administrator must notify each person who was sent notice in accordance with paragraph 49(4).

Commencement Information

II Rule 40 in force at 12.11.2021, see [rule 2](#)

Changes to legislation:

There are currently no known outstanding effects for the The Payment and Electronic Money Institution Insolvency (England and Wales) Rules 2021, Section 40.