
STATUTORY INSTRUMENTS

2021 No. 1178

The Payment and Electronic Money Institution
Insolvency (England and Wales) Rules 2021

PART 3

Process of Special Administration

CHAPTER 4

Meetings generally

Requisition of meetings

- 43.**—(1) A request for a requisitioned meeting must contain the following information—
- (a) a statement that the proceedings are being held in the court and the court reference number,
 - (b) the full name, registered address and registered number of the institution,
 - (c) the full name and address of the creditor requesting the meeting, and
 - (d) the full amount of that creditor’s claim.
- (2) The request for a requisitioned meeting must include a statement of the purpose of the proposed meeting and—
- (a) either—
 - (i) a list of the creditors concurring with the request and of the amounts of their respective claims, and
 - (ii) written confirmation of concurrence from each creditor concurring, or
 - (b) a statement that the requesting creditor’s debt alone is sufficient without the concurrence of other creditors.
- (3) A requisitioned meeting must be held within twenty-eight days of the date of the administrator’s receipt of the notice.
- (4) The administrator—
- (a) must notify the FCA of the details and purpose of the requisitioned meeting, and
 - (b) may, if the administrator thinks appropriate, also summon customers to the requisitioned meeting.