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STATUTORY INSTRUMENTS

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**2021 No. 1178**

**FINANCIAL SERVICES AND MARKETS  
INSOLVENCY**

**The Payment and Electronic Money Institution  
Insolvency (England and Wales) Rules 2021**

*Made* - - - - *21st October 2021*  
*Laid before Parliament* *22nd October 2021*  
*Coming into force* - - *12th November 2021*

The Lord Chancellor makes the following Rules, in exercise of the powers conferred by section 411(1A)(a), (2), (2C) and (3) of the Insolvency Act 1986<sup>(1)</sup>, as applied by the Payment and Electronic Money Institution Insolvency Regulations 2021<sup>(2)</sup>.

The Treasury concur in the making of these Rules.

The Chancellor of the High Court (by the authority of the Lord Chief Justice under section 411(7) of the Insolvency Act 1986) concurs in the making of these Rules in so far as they affect court procedure.

Before making these Rules, the Lord Chancellor consulted the committee existing for the purposes of section 413 of the Insolvency Act 1986.

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(1) 1986 c. 45.  
(2) S.I. 2021/716.

**Changes to legislation:**

There are currently no known outstanding effects for the The Payment and Electronic Money Institution Insolvency (England and Wales) Rules 2021, Introductory Text.