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STATUTORY INSTRUMENTS

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**2021 No. 1269**

**The Private Storage Aid for Pigmeat  
(England) Regulations 2021**

**Security**

**6.**—(1) The amount of the security to be lodged, in accordance with Article 40(b) of Regulation (EU) No 2016/1240<sup>(1)</sup> (submission etc. of applications for aid for private storage), by an eligible operator who makes a PSA application is to be determined in accordance with this regulation.

(2) The amount of the security is an amount, in sterling, corresponding to 20% of (A × T) where—

(a) “A” is the specified rate;

(b) “T” is the quantity, in tonnes, of eligible products which are to be stored.

(3) Article 20 and Chapter 5 of Commission Delegated Regulation (EU) No 907/2014 of 11 March 2014 supplementing Regulation 1306/2013 of the European Parliament and of the Council with regard to paying agencies and other bodies, financial management, clearance of accounts, securities and use of euro<sup>(2)</sup> (use of euro) do not apply in relation to the security to be lodged by an eligible operator who makes a PSA application.

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**Commencement Information**

**II** Reg. 6 in force at 16.11.2021, see [reg. 1\(2\)](#)

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<sup>(1)</sup> Article 40(b) was amended by [S.I. 2019/823](#). Further provision about securities is made in Chapter 4 of Commission Delegated Regulation (EU) No 907/2014 (EUR 2014/907).

<sup>(2)</sup> EUR 2014/907.

**Changes to legislation:**

There are currently no known outstanding effects for the The Private Storage Aid for Pigmeat (England) Regulations 2021, Section 6.