
STATUTORY INSTRUMENTS

2021 No. 1308

The Occupational Pensions (Revaluation) Order 2021

The higher and lower revaluation percentages for each revaluation period

2. For the purposes of paragraph 1 of Schedule 3 to the Pension Schemes Act 1993⁽¹⁾ (methods of revaluing accrued pension benefits: the final salary method), for each revaluation period specified in an entry in column 1 of the table below—

- (a) the higher revaluation percentage⁽²⁾ is the percentage specified in the corresponding entry in column 2 of that table; and
- (b) the lower revaluation percentage⁽³⁾, if any, is the percentage specified in the corresponding entry in column 3 of that table.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
<i>Revaluation period</i>	<i>Higher revaluation percentage</i>	<i>Lower revaluation percentage</i>
1st January 1986 - 31st December 2021	191.9%	
1st January 1987 - 31st December 2021	183.1%	
1st January 1988 - 31st December 2021	171.7%	
1st January 1989 - 31st December 2021	157.1%	
1st January 1990 - 31st December 2021	138.9%	
1st January 1991 - 31st December 2021	115.4%	
1st January 1992 - 31st December 2021	106.9%	
1st January 1993 - 31st December 2021	99.7%	

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- (1) Paragraph 1(1) to (3A) of Schedule 3 was substituted by paragraph 2 of Schedule 2 to the Pensions Act 2008 and amended by paragraph 26 of Schedule 4 to the Marriage (Same Sex Couples) Act 2013 (c. 30) and paragraph 11(9) of Schedule 5 to S.I. 2014/3229. Paragraph 1(5) and (6) of Schedule 3 was inserted by section 19 of the Pensions Act 2011 (c. 19).
 - (2) Provision as to the higher revaluation percentage which the Secretary of State is to specify in relation to a revaluation period is made in paragraph 2(3) of Schedule 3 to the Pension Schemes Act 1993. Paragraph 2(3) of Schedule 3 was substituted by paragraph 3 of Schedule 2 to the Pensions Act 2008.
 - (3) Provision as to the lower revaluation percentage which the Secretary of State is to specify in relation to a revaluation period is made in paragraph 2(3A) of Schedule 3 to the Pension Schemes Act 1993. Paragraph 2(3A) of Schedule 3 was substituted by paragraph 3 of Schedule 2 to the Pensions Act 2008.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
<i>Revaluation period</i>	<i>Higher revaluation percentage</i>	<i>Lower revaluation percentage</i>
1st January 1994 - 31st December 2021	96.2%	
1st January 1995 - 31st December 2021	92.0%	
1st January 1996 - 31st December 2021	84.8%	
1st January 1997 - 31st December 2021	81.0%	
1st January 1998 - 31st December 2021	74.7%	
1st January 1999 - 31st December 2021	69.3%	
1st January 2000 - 31st December 2021	67.4%	
1st January 2001 - 31st December 2021	62.1%	
1st January 2002 - 31st December 2021	59.4%	
1st January 2003 - 31st December 2021	56.7%	
1st January 2004 - 31st December 2021	52.4%	
1st January 2005 - 31st December 2021	47.9%	
1st January 2006 - 31st December 2021	44.0%	
1st January 2007 - 31st December 2021	39.0%	
1st January 2008 - 31st December 2021	33.8%	
1st January 2009 - 31st December 2021	27.4%	27.4%
1st January 2010 - 31st December 2021	29.2%	29.2%
1st January 2011 - 31st December 2021	25.3%	25.3%
1st January 2012 - 31st December 2021	19.1%	19.1%

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
<i>Revaluation period</i>	<i>Higher revaluation percentage</i>	<i>Lower revaluation percentage</i>
1st January 2013 - 31st December 2021	16.6%	16.6%
1st January 2014 - 31st December 2021	13.5%	13.5%
1st January 2015 - 31st December 2021	12.1%	12.1%
1st January 2016 - 31st December 2021	12.3%	12.3%
1st January 2017 - 31st December 2021	11.1%	11.1%
1st January 2018 - 31st December 2021	7.9%	7.9%
1st January 2019 - 31st December 2021	5.4%	5.4%
1st January 2020 - 31st December 2021	3.6%	3.6%
1st January 2021 - 31st December 2021	3.1%	2.5%